

# INVESTCORP

INVESTCORP BANK B.S.C.

Licensed as a conventional wholesale bank by the CBB

Investcorp House  
PO BOX 5340  
Manama, Kingdom of Bahrain  
Tel +973 17532000  
Fax +973 17530816  
C.R. 12411  
[www.investcorp.com](http://www.investcorp.com)

---

## Investcorp Partners with Bahrain Fintech Bay to Accelerate Fintech Development

**Bahrain, 21 February 2018** – Investcorp, a global provider and manager of alternative investment products, today announced its partnership with Bahrain FinTech Bay (“BFB”), the largest dedicated FinTech hub in the Middle East and Africa. Investcorp will be a founding partner of BFB, where both organizations will work closely to drive FinTech entrepreneurship in Bahrain.

Bahrain FinTech Bay, which officially launched on 21 February 2018, comprises state of the art facilities, co-working spaces, and a variety of other shared infrastructure for local and international corporate innovation labs and FinTech start-ups. FinTech Consortium (“FTC”), through its subsidiary FinTech Consortium Bahrain, will be responsible for managing the hub, as well as integrating it into its numerous FinTech platforms, including blockchain, insurance technology, and regulatory technology (RegTech).

**Commenting on the partnership, Investcorp's Co-CEO Mohammed Al-Shroogi, said:** “This is a very exciting milestone for Bahrain, as Fintech has the potential to dramatically improve financial inclusion for those with limited access or no access to traditional banking and financing products. Our partnership with Bahrain FinTech Bay is a valuable opportunity to combine our experience and expertise to harness the growth of Fintech startups and provide them with the necessary technical and leadership skills to make their startups successful. This is a top priority for us at Investcorp as we continue to empower talent in the region to be at the forefront of the ever-changing world of disruptive technology.”

**Khalid Saad, Chief Executive Officer of Bahrain FinTech Bay, said:** “We are pleased to be partnering with Investcorp to accelerate Bahrain’s position in the FinTech space. We are firm believers in partnerships, collaboration and the creation of a complete ecosystem that can truly drive the Fintech industry in the Middle East forward. We are confident that our partnership with Investcorp will help develop the FinTech startup scene in the region.”

280 PARK AVENUE  
36TH FLOOR  
NEW YORK, NY 10017  
USA

INVESTCORP HOUSE  
48 GROSVENOR STREET  
LONDON W1K 3HW  
UNITED KINGDOM

AL FAISALIAH TOWER  
29TH FLOOR  
PO BOX 61992  
RIYADH 11575  
SAUDI ARABIA

AL SILA TOWER, 8TH FLOOR  
ABU DHABI GLOBAL  
MARKET SQUARE  
AL MARYAH ISLAND  
PO BOX 36961  
ABU DHABI, UAE

QATAR FINANCIAL  
CENTRE - TOWER 1  
SUITE 701  
WEST BAY AREA  
PO BOX 24995  
DOHA, STATE OF QATAR

# INVESTCORP

– Ends –

## **About Investcorp**

Investcorp is a leading global provider and manager of alternative investments, offering such investments to its high-net-worth private and institutional clients on a global basis. Led by a new vision, Investcorp has embarked on an ambitious, albeit prudent, growth strategy. The Firm continues to focus on generating investor and shareholder value through a disciplined investment approach in four lines of business: corporate investment, real estate, alternative investment solutions and credit management.

As at December 31, 2017, the Investcorp Group had \$22.2 billion in total AUM, including assets managed by third party managers and assets subject to a non-discretionary advisory mandate where Investcorp receives fees calculated on the basis of AUM.

Since its inception in 1982, Investcorp has made over 175 corporate investments in the U.S., Europe and the Middle East and North Africa region, including Turkey, across a range of sectors including retail and consumer products, technology, business services and industrials, and more than 500 commercial and residential real estate investments in the US and Europe, for in excess of \$56 billion in transaction value.

Investcorp employs approximately 390 people across its offices in Bahrain, New York, London, Abu Dhabi, Riyadh, Doha, and Singapore. For further information, including our most recent periodic financial statements, which details our assets under management, please visit: or connect with us on:

Twitter: [www.twitter.com/Investcorp](https://www.twitter.com/Investcorp)

LinkedIn: [www.linkedin.com/Company/Investcorp](https://www.linkedin.com/Company/Investcorp)

Website: [www.investcorp.com](https://www.investcorp.com)

# INVESTCORP

## Media Contacts:

### **Investcorp**

Firas El Amine

+973 3998 7838

[felamine@investcorp.com](mailto:felamine@investcorp.com)

Brunswick Group

Joudi Issa

+971 4 446 6270

[Investcorp@brunswickgroup.com](mailto:Investcorp@brunswickgroup.com)



*Firas El-Amine*